

Israeli Non-Linked Bond Series 500M Capped iNDEX

QUICK FACTS

Index Lounce Date:	May 3, 2017
Index Base Date:	Mar 31, 2010
Index Base Value:	100
Index Tax Type:	GTR
Index Currency:	ILS
Index Reconstitution:	Monthly
Index Weighting Type:	Market Cap
Constituent Weight Cap:	1.5%
Corporate Weight Cap:	5.0%

ELIGIBLE CRITERIA

Interest Type:	Fixed
Linkage Type:	Non Linked
Issuer Type:	Corporate
Credit Rating:	Investment Grade

FUNDAMENTALS

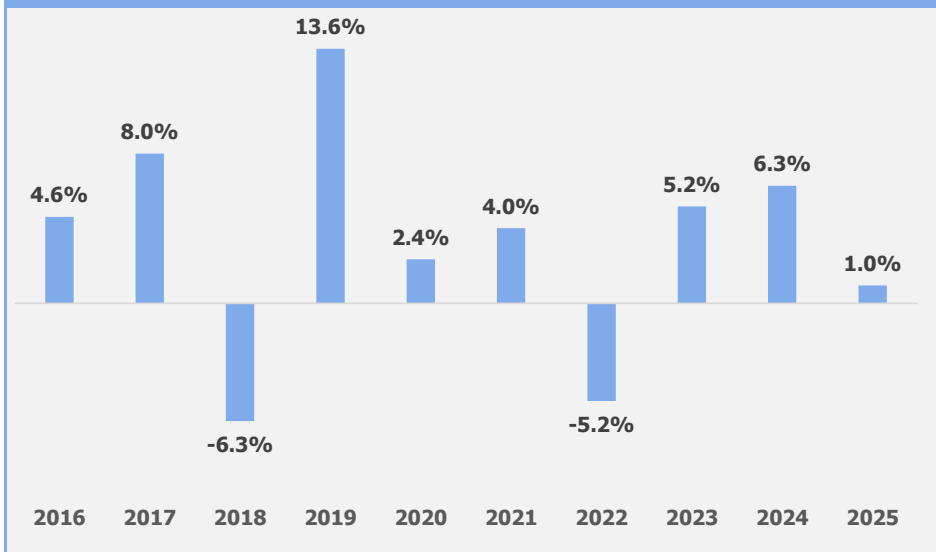
# of Constituents	129
Modified Duration	2.96
Yield to Maturity	5.45%
Credit Rating	iIA+

SECTORS BREAKDOWN

Real Estate	48.3%
Financials	16.8%
Consumer Disc.	7.9%
Industrials	7.5%
Energy	5.8%
Utilities	3.8%
Communications	3.0%
Technology	2.5%
Healthcare	2.0%
Consumer Stap.	1.9%
Materials	0.6%

The index is designed to measure the performance of non-linked Investment Grade corporate bonds listed in the Israeli market with outstanding debt value not exceeding above 500 Million ILS on each rebalancing date

ANNUAL PERFORMANCE



HISTORICAL PERFORMANCE & RISK ANALYSIS

	Returns			Standard Deviation*			Sharp Ratio*			
	2025	1 Year	3 Years	5 Years	1 Year	3 Years	5 Years	1 Year	3 Years	5 Years
	1.0%	6.4%	9.4%	12.8%	1.8%	3.2%	6.1%	1.6	0.0	0.1

* The calculation performed on a daily basis and presented in annual terms. The calculation of Sharpe ratio is based on index currency's relevant central bank rate as a risk-free rate

TOP 10 CONSTITUENTS BY INDEX WEIGHT

Security Name	Symbol	Index Weight
Migdal Insurance Funds B14	IL0012075219	1.5%
Migdal Insurance Funds B13	IL0012075136	1.5%
Fattal Holdings B5	IL0012039421	1.4%
Cellcom B13	IL0011891905	1.4%
Keystone Infra B2	IL0012150780	1.4%
Westdale B3	IL0012085119	1.4%
Lightston B5	IL0012125881	1.4%
The Leser B7	IL0011789208	1.4%
SHIR Shlomo Real Estate B4	IL0011576688	1.4%
Fattal Europe B5	IL0011988867	1.3%