

QUICK FACTS

Index Launch Date:	Aug 1, 2019
Index Base Date:	Jun 28, 2018
Index Base Value:	100
Index Tax Type:	GTR
Index Currency:	ILS
Index Reconstitution:	Monthly
Index Weighting Type:	Market Cap
Constituent Weight Cap:	3.00%
Corporate Weight Cap:	15.0%

ELIGIBLE CRITERIA

Interest Type:	Fixed
Linkage Type:	Non/CPI Linked
Issuer Type:	Corporate
Credit Rating:	Investment Grade

FUNDAMENTALS

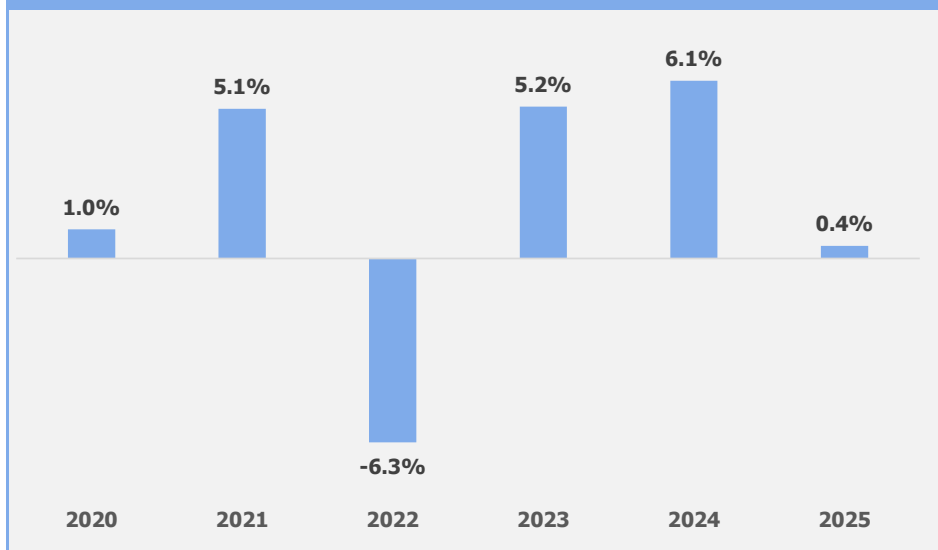
# of Constituents	51
Modified Duration	4.39
Yield to Maturity	5.18%
Credit Rating	iIAA-

SECTORS BREAKDOWN

Financials	100.0%
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The index is designed to measure the performance of Investment Grade Tier 2 capital bonds issued by Israeli Banks and Insurance companies

ANNUAL PERFORMANCE



HISTORICAL PERFORMANCE & RISK ANALYSIS

Returns				Standard Deviation*			Sharp Ratio*		
2025	1 Year	3 Years	5 Years	1 Year	3 Years	5 Years	1 Year	3 Years	5 Years
0.4%	6.1%	6.8%	10.8%	2.2%	2.9%	6.1%	1.2	-0.3	0.1

* The calculation performed on a daily basis and presented in annual terms. The calculation of Sharpe ratio is based on index currency's relevant central bank rate as a risk-free rate

TOP 10 CONSTITUENTS BY INDEX WEIGHT

Security Name	Symbol	Index Weight
First International Issues B26	IL0011855371	3.0%
Mizrahi Tefahot Issuing B71	IL0012138918	3.0%
Leumi Bank B405	IL0060406209	3.0%
Discount Manpikim B9	IL0011912461	3.0%
Discount Manpikim B7	IL0074802476	3.0%
Discount Manpikim B10	IL0012110693	3.0%
Poalim B7	IL0011913295	3.0%
Clal Finance B11	IL0011606477	3.0%
Phoenix Capital B11	IL0011593592	3.0%
Mizrahi Tefahot Issuing B65	IL0011916751	3.0%