

# Israeli AAA-A Non-Linked Spread Factor Bond INDEX

## QUICK FACTS

Index Launch Date:	Apr 24, 2021
Index Base Date:	Dec 31, 2013
Index Base Value:	100
Index Tax Type:	GTR
Index Currency:	ILS
Index Reconstitution:	Monthly
Index Weighting Type:	Equal Weight
Constituent Weight Cap:	2.5%
Corporate Weight Cap:	8.0%

## ELIGIBLE CRITERIA

Interest Type:	Fixed
Linkage Type:	Non Linked
Issuer Type:	Corporate
Credit Rating:	A- & up

## FUNDAMENTALS

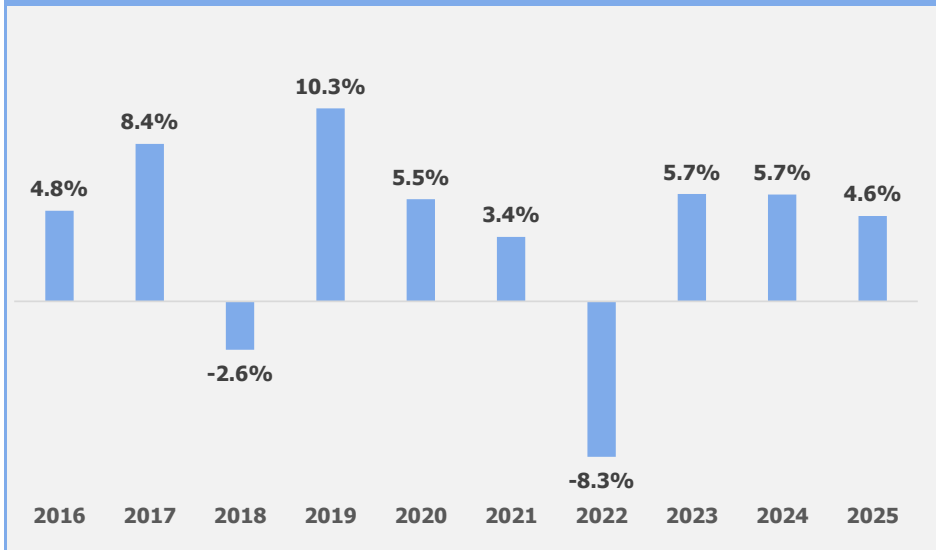
# of Constituents	164
Modified Duration	3.25
Yield to Maturity	4.96%
Credit Rating	iIA+

## SECTORS BREAKDOWN

<b>Real Estate</b>	<b>32.2%</b>
<b>Financials</b>	<b>21.5%</b>
<b>Consumer Disc.</b>	<b>14.2%</b>
<b>Industrials</b>	<b>10.3%</b>
<b>Energy</b>	<b>7.6%</b>
<b>Utilities</b>	<b>5.1%</b>
<b>Communications</b>	<b>2.6%</b>
<b>Materials</b>	<b>2.1%</b>
<b>Consumer Stap.</b>	<b>2.0%</b>
<b>Technology</b>	<b>1.4%</b>
<b>Healthcare</b>	<b>1.0%</b>

The index is designed to measure the performance of Israeli domiciled non-linked AAA-A rated corporate bonds issued by non-financial issuers, and the index weights are biased for bonds with the highest government spread on each rebalancing date

## ANNUAL PERFORMANCE



## HISTORICAL PERFORMANCE & RISK ANALYSIS

Returns				Standard Deviation*			Sharp Ratio*		
2025	1 Year	3 Years	5 Years	1 Year	3 Years	5 Years	1 Year	3 Years	5 Years
4.6%	8.4%	13.8%	14.6%	2.1%	3.6%	3.5%	2.3	0.3	0.2

\* The calculation performed on a daily basis and presented in annual terms. The calculation of Sharpe ratio is based on index currency's relevant central bank rate as a risk-free rate

## TOP 10 CONSTITUENTS BY INDEX WEIGHT

Security Name	Symbol	Index Weight
Michlol Finance B2	IL0012146754	1.1%
Albar B18	IL0011587404	0.9%
Prashkovsky B16	IL0012234113	0.9%
Electra Power B2	IL0011819245	0.9%
Kardan Real Estate B5	IL0011727257	0.9%
Shikun & Binui B10	IL0011751323	0.9%
Aura B19	IL0012232968	0.9%
Carasso Real Estate B2	IL0012162330	0.9%
Bazan B15	IL0012119868	0.9%
Peninsula B4	IL0012239997	0.9%