

Israeli AAA-AA 0-3 - Low Leverage Factor Bond INDEX

QUICK FACTS

Index Launch Date:	May 10, 2023
Index Base Date:	Dec 31, 2019
Index Base Value:	100
Index Tax Type:	GTR
Index Currency:	ILS
Index Reconstitution:	Monthly
Index Weighting Type:	Market Cap
Constituent Weight Cap:	3.00%
Corporate Weight Cap:	10.0%

ELIGIBLE CRITERIA

Interest Type:	Fixed
Linkage Type:	Non/CPI Linked
Issuer Type:	Corporate
Credit Rating:	AA- & up

FUNDAMENTALS

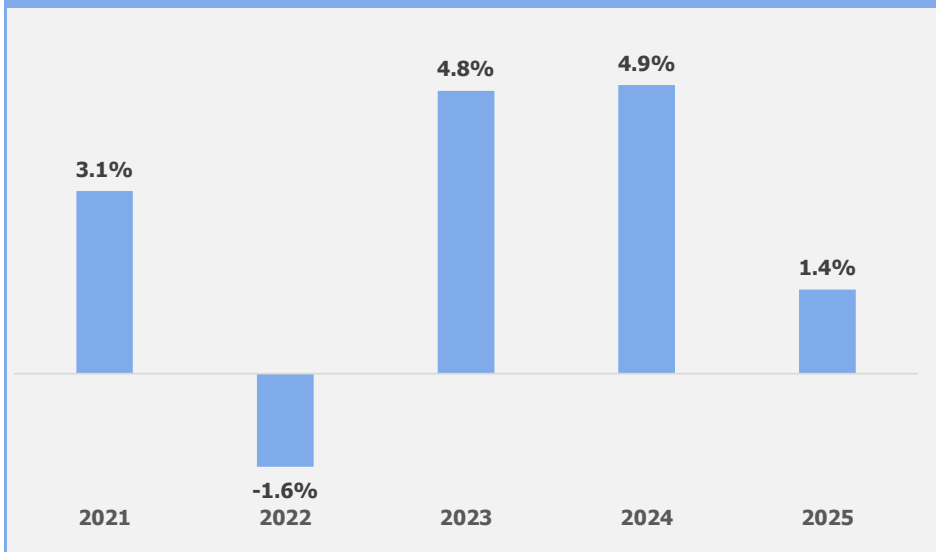
# of Constituents	98
Modified Duration	1.94
Yield to Maturity	4.82%
Credit Rating	iIAA

SECTORS BREAKDOWN

Real Estate	44.1%
Financials	29.2%
Utilities	8.3%
Consumer Disc.	7.5%
Communications	4.4%
Consumer Stap.	2.9%
Industrials	1.7%
Energy	1.1%
Technology	0.8%

The index is designed to measure the performance of Israeli domiciled AAA-A rated corporate bonds with duration of 0-3 years, and the index weights are biased for bonds with the lowest financial leverage on each rebalancing date

ANNUAL PERFORMANCE



HISTORICAL PERFORMANCE & RISK ANALYSIS

2025	Returns			Standard Deviation*			Sharp Ratio*		
	1 Year	3 Years	5 Years	1 Year	3 Years	5 Years	1 Year	3 Years	5 Years
1.4%	4.9%	10.4%	15.9%	1.2%	1.9%	1.8%	1.3	0.1	0.6

* The calculation performed on a daily basis and presented in annual terms. The calculation of Sharpe ratio is based on index currency's relevant central bank rate as a risk-free rate

TOP 10 CONSTITUENTS BY INDEX WEIGHT

Security Name	Symbol	Index Weight
Israel Electric B27	IL0060002107	2.4%
Airport City B5	IL0011334872	2.4%
Israel Electric B32	IL0060003840	2.4%
Israel Electric B29	IL0060002362	2.4%
Amot 6	IL0011586091	2.3%
Sella Real Estate B3	IL0011389736	2.2%
Azrieli B4	IL0011386500	2.2%
Azrieli B5	IL0011566036	2.2%
Melison B14	IL0032302320	2.1%
REIT 1 B5	IL0011367534	2.1%