iNDEX research and development

As of:31/12/2024

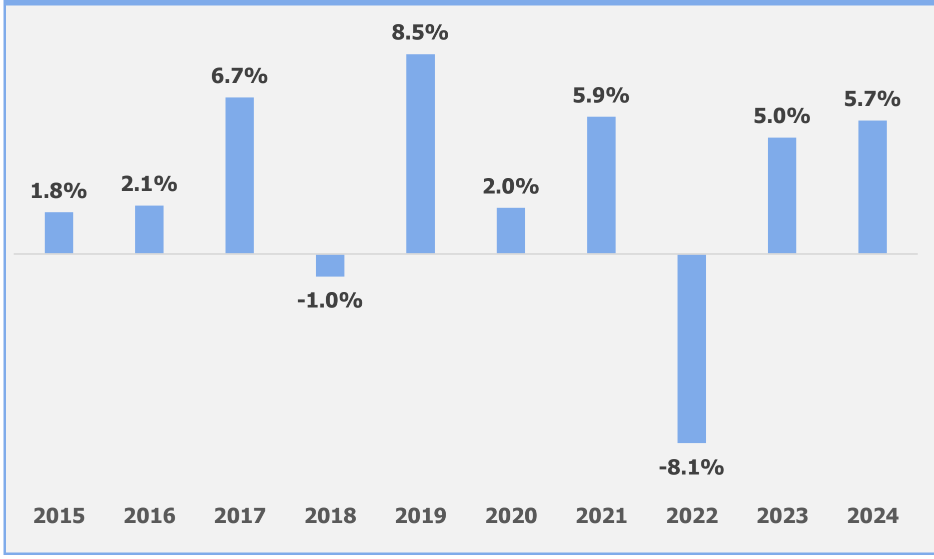
Israeli AA ILS-CPI Linkage Mechanism Bond iNDEX

The index is designed to measure the performance of Israeli domiciled AA rated corporate bonds, and the index weights of each linkage groups (non-linked vs CPI-linked) are determined according to the inflation momentum on each rebalancing date

QUICK FACTS

Index Launce Date:	Jul 11, 2021
Index Base Date:	Dec 31, 2013
Index Base Value:	100
Index Tax Type:	GTR
Index Currency:	ILS
Index Reconstitution:	Monthly
Index Weighting Type:	Market Cap
Constituent Weight Cap:	1.5%
Corporate Weight Cap:	10.0%

ANNUAL PERFORMANCE



ELIGIBLE CRITERIA

Interest Type:	Fixed
Linkage Type:	Non/CPI Linked
Issuer Type:	Corporate
Credit Rating:	AA Tranche

FUNDAMENTALS

# of Constituents	164
Modified Duration	4.37
Yield to Maturity	5.17%
Credit Rating	ilAA

HISTORICAL PERFORMANCE & RISK ANALYSIS

Returns				Standard Deviation*			Sharp Ratio*		
2024	1 Year	3 Years	5 Years	1 Year	3 Years	5 Years	1 Year	3 Years	5 Years
5.7%	**5.7%**	**2.0%**	**9.8%**	**2.5%**	**3.9%**	**5.0%**	**0.8**	**-0.5**	**0.1**

* The calculation performed on a daily basis and presented in annual terms. The calculation of Sharpe ratio is based on index currency's relavant central bank rate as a risk-free rate

SECTORS BREAKDOWN

Real Estate	**39.7%**
Financials	**25.2%**
Consumer Disc.	**8.5%**
Utilities	**5.7%**
Communications	**5.5%**
Consumer Stap.	**4.8%**
Energy	**4.6%**
Industrials	**2.6%**
Materials	**1.9%**
Technology	**1.5%**

TOP 10 CONSTITUENTS BY INDEX WEIGHT

Security Name	Symbol	Index Weight
Alony Hetz B13	IL0011894065	1.6%
Alony Hetz B12	IL0039004952	1.6%
Clal Finance B11	IL0011606477	1.6%
Clal Finance B13	IL0011979205	1.6%
Bezeq B13	IL0023003093	1.6%
Clal Finance B12	IL0011799280	1.6%
Clal Insurance B1	IL0011934812	1.6%
Paz Energy B8	IL0011628174	1.6%
Bezeq B11	IL0023002343	1.6%
Carasso B3	IL0011418295	1.6%