

Air and Land Delivery iNDEX

QUICK FACTS

Index Lounce Date:	Nov 2, 2020
Index Base Date:	Dec 31, 2015
Index Base Value:	1,000
Index Tax Type:	NTR
Index Currency:	USD
Index Reconstitution:	Annually
Index Rebalance:	Quarterly
Index Weighting Type:	Market Cap
Constituent Weight Cap:	10.0%

ELIGIBLE CRITERIA

Country of Exchange:	USA
Securities Currency:	USD
Geographical Exposure:	Northern America
Min Security Free-Float:	10%

FUNDAMENTALS

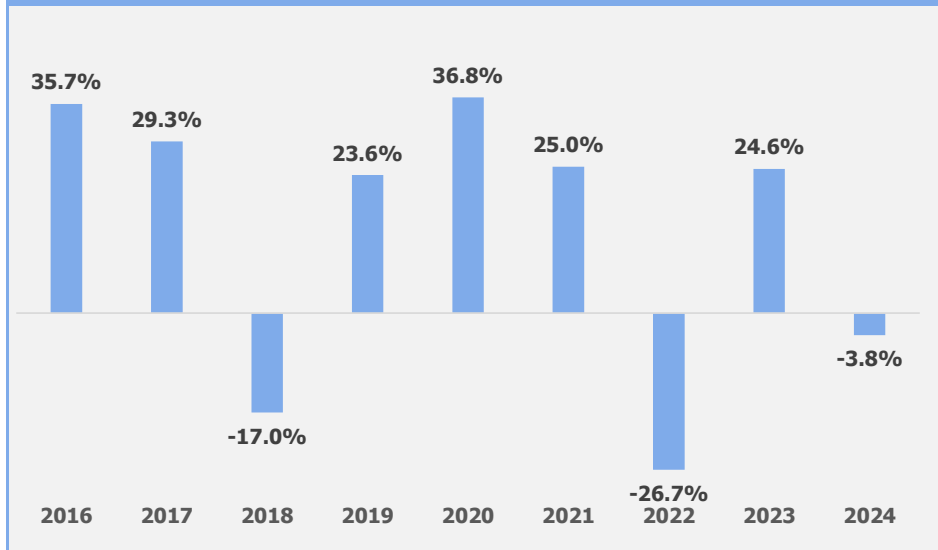
# of Constituents	31
P/E	21.3
P/B	5.3
Div Yield:	1.5%

SECTORS BREAKDOWN

Industrials	100.0%
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The index is designed to measure the performance of companies traded in US exchanges and focused on air freight & logistics and trucking activities

ANNUAL PERFORMANCE



HISTORICAL PERFORMANCE & RISK ANALYSIS

Returns				Standard Deviation*			Sharp Ratio*		
2024	1 Year	3 Years	5 Years	1 Year	3 Years	5 Years	1 Year	3 Years	5 Years
-3.8%	9.9%	-9.7%	64.7%	18.8%	24.9%	25.0%	0.5	-0.1	0.5

* The calculation performed on a daily basis and presented in annual terms. The calculation of Sharpe ratio is based on index currency's relevant central bank rate as a risk-free rate

TOP 10 CONSTITUENTS BY INDEX WEIGHT

Security Name	Symbol	Index Weight
FedEx	FDX US	11.5%
United Parcel Service	UPS US	11.2%
Uber	UBER US	9.3%
Old Dominion Freight Line	ODFL US	8.4%
ZTO Express (Cayman) - ADR	ZTO US	6.5%
Expeditors International of Washington	EXPD US	5.9%
J B Hunt Transport Services	JBHT US	5.7%
Amerco	UHAL US	3.9%
CH Robinson Worldwide	CHRW US	3.6%
Full Truck Alliance - ADR	YMM US	3.5%